

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in City of Buda

This notice concerns the 2020 property tax rates for City of Buda. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.3380

This year's voter-approval tax rate: \$0.3423

To see the full calculations, please visit www.hayscountytexas.com/business/financialtransparency/ for a copy of the Tax Rate Calculation Worksheets.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	6,315,946
Governmental Debt Service Fund	780,677

Current Year Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Certificates of Obligation Series 2006	110,000	29,592	0	139,592
Certificates of Obligation Series 2008	305,000	90,567	0	395,567
General Obligation Refunding Bonds, Series 2008	260,000	22,204	0	282,204
Certificates of Obligation Series 2014	155,000	87,320	0	242,320
General Obligation Series 2015	405,000	221,506	0	626,506
General Obligation Series 2016	610,000	1,517,700	0	2,127,700
Certificates of Obligation Series 2016A	150,000	106,200	0	256,200
General Obligation Refunding Bonds, Series 2020	35,000	4,107	0	39,107
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Total required for 2020 debt service				4,109,198
- Amount (if any) paid from funds listed in unencumbered funds				0
- Amount (if any) paid from other resources				0
- Excess collections last year				0
= Total to be paid from taxes in 2020				4,109,198
collect only 99.00% of its taxes in 2020				41,507
=Total debt levy				4,150,705

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Jenifer O’Kane, on August 4, 2020.